

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

HALE JOHN & OLA
PO BOX 188
NORTH ZULCH TX 77872-0188



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 35462 1139

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY	C	350	1,820	Lease: 25770 Type: REAL Owner #: 35462
NORTH ZULCH ISD	C	350	1,820	Legal: WIESE (1H) CML EXPLORATION AB-15 P H FULLENWIDER SURVEY .002830 Royalty Interest Category: G1 Railroad #: 25770
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,820 in 2025 as compared to \$510 in 2020 is a 256.86% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	350	1,400	420	
NORTH ZULCH ISD	350	1,400	420	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	640 640	350 350	Lease: 25855 Type: REAL Owner #: 35462 Legal: MOSLEY (1H) (2H) (3H) WILDFIRE ENERGY OPER AB-185 W C PARMER SURVEY RRC #25855 WELL #1H 2H & 3H .002199 Royalty Interest Category: G1 Railroad #: 25855 HB1984: The Appraised value of \$350 in 2025 as compared to \$2,690 in 2020 is a 86.99% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	640 640	0 0	350 350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,110 1,110	400 400	Lease: 26026 Type: REAL Owner #: 35462 Legal: THOMASON -A- (1H) (2H) (3H) WILDFIRE ENERGY AB-213 R W SMITH SURVEY .000775 Royalty Interest Category: G1 Railroad #: 26026 HB1984: The Appraised value of \$400 in 2025 as compared to \$2,110 in 2020 is a 81.04% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,110 1,110	0 0	400 400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	10,560 10,560	11,710 11,710	Lease: 26027 Type: REAL Owner #: 35462 Legal: THOMASON -B- (1H) WILDFIRE ENERGY AB-213 R W SMITH SURVEY .013888 Royalty Interest Category: G1 Railroad #: 26027 HB1984: The Appraised value of \$11,710 in 2025 as compared to \$13,240 in 2020 is a 11.56% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	10,560 10,560	0 0	11,710 11,710

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	6,420 6,420	5,130 5,130	Lease: 27601 Type: REAL Owner #: 35462 Legal: MARCUS J FLEMING (ALLOC) #2H WILDFIRE ENERGY AB 176 NUNLEY A SURVEY WELL #2H RRC #27601 .002324 Royalty Interest Category: G1 Railroad #: 27601 HB1984: The Appraised value of \$5,130 in 2025 as compared to \$9,970 in 2020 is a 48.55% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	6,420 6,420	0 0	5,130 5,130

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		290	350	Lease: 93869	Type: REAL Owner #: 35462
NORTH ZULCH ISD		290	350	Legal: WIESE G/U (1C)	NZ OPERATING CO
				AB-159 THOMAS R MARSTON SURV	
				.002307 Royalty Interest	
				Category: G1	
				Railroad #: 93869	
HB1984: The Appraised value of \$350 in 2025 as compared to \$80 in 2020 is a 337.50% increase.					
Taxing Units	Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	290		0	350	
NORTH ZULCH ISD	290		0	350	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	60	90	Lease: 95037	Type: REAL Owner #: 35462
NORTH ZULCH ISD	C	60	90	Legal: RASCO G D & ANNIE (01)	EMPIRE TEXAS OPERAT
				AB-109 JAMES HARBOUR SURVEY	
				RRC #95037	WELL #1
				.006914 Royalty Interest	
				Category: G1	
				Railroad #: 95037	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units	Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	60		20	70	
NORTH ZULCH ISD	60		20	70	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		160	140	Lease: 99517	Type: REAL Owner #: 35462
NORTH ZULCH ISD		160	140	Legal: STRAWTHER UNIT (01)	FAULCONER ENERGY
				AB-241 L M H WASHINGTON SURV	
				RRC #99517	WELL #1
				.005186 Royalty Interest	
				Category: G1	
				Railroad #: 99517	
HB1984: The Appraised value of \$140 in 2025 as compared to \$120 in 2020 is a 16.67% increase.					
Taxing Units	Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	160		0	140	
NORTH ZULCH ISD	160		0	140	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	80	210	Lease: 128000	Type: REAL Owner #: 35462
NORTH ZULCH ISD	C	80	210	Legal: RASCO G D & ANNIE (02)	EMPIRE TEXAS OPERAT
				AB-109 JAMES HARBOUR SURVEY	
				RRC #128000	WELL #2
				.006159 Royalty Interest	
				Category: G1	
				Railroad #: 128000	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units	Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	80		110	100	
NORTH ZULCH ISD	80		110	100	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2020 Hist	230 230	160 160	Lease: 165234 Type: REAL Owner #: 35462 Legal: RASCO G D & ANNIE (03) EMPIRE TEXAS OPERAT AB-109 J M HARBOUR SURV RRC #165234 WELL #3 .006159 Royalty Interest Category: G1 Railroad #: 165234		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	230 230	0 0	160 160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY C NORTH ZULCH ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist	170 170	350 350	Lease: 197648 Type: REAL Owner #: 35462 Legal: RASCO G D & ANNIE (04) EMPIRE TEXAS OPERATI AB-109 JAMES HARBOUR SURV RRC #197648 WELL #4 .006914 Royalty Interest Category: G1 Railroad #: 197648		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	170 170	150 150	200 200		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD HB1984: The Appraised value of \$1,960 in 2025 as compared to \$7,910 in 2020 is a 75.22% decrease.	7,840 7,840	1,960 1,960	Lease: 750770 Type: REAL Owner #: 35462 Legal: NEVILL-MOSELEY(ALLOC) UNIT 1H WILDFIRE ENGERY OPER AB 15 P H FULLENWIDER SURVEY WELL #1H RRC# 26539 .011031 Royalty Interest Category: G1 Railroad #: 26539		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	7,840 7,840	0 0	1,960 1,960		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD HB1984: The Appraised value of \$60 in 2025 as compared to \$230 in 2020 is a 73.91% decrease.	120 120	60 60	Lease: 775399 Type: REAL Owner #: 35462 Legal: PANTHER (ALLOCATION) (1H) WILDFIRE ENERGY AB 97 THOS FITZGERALD SURVEY WELL #1H RRC# 27007 .000266 Royalty Interest Category: G1 Railroad #: 27007		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	120 120	0 0	60 60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	3,840 3,840	2,820 2,820	Lease: 845504 Type: REAL Owner #: 35462 Legal: MADISON (ALLOCATION) #1H WILDFIRE ENERGY AB 97 FITZGERALD T SURVEY WELL #1H RRC #27625 .001078 Royalty Interest Category: G1 Railroad #: 27625 HB1984: The Appraised value of \$2,820 in 2025 as compared to \$5,070 in 2020 is a 44.38% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	3,840 3,840	0 0	2,820 2,820

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY NORTH ZULCH ISD	31,870 31,870	1,680 1,680	23,870 23,870		

